

Account statement analysis and editing

Robert Metzler - "What We Do - Working in the Theatre"

The following account statements have been edited from their original as a result of a mistake made on the 6/1/2015 Thru 6/30/2015 statement.

- 1) The editing eliminates the retail vs wholesale mistake that was made regarding the June 15 sale of 125 units.
- 2) The editing also eliminates, from the record, the resulting BOGUS deficit that was charged to the account. Eliminating the deficit line on the subsequent statements stopped the inappropriate deduction of subsequent unit sales which were being absorbed against it. There was never any need to interject a deficit payment line since no check had been cut for the retail royalty amount. Its existence distorted the accounting of book sales and royalties owed.
- 3) Payments were eliminated from the "Payments" section when NO PAYMENTS were sent to or received by the author. Running totals were altered accordingly.
- 4) There is a curious question about sales listed on the statements beginning on 10/1/2015 and 11/1/2015 (pages 6 & 8). In each statement a book was sold for \$3.78 Net wholesale. Under what circumstances is a book sold for this amount? If this sale amount, and the resulting \$.57 royalty are wrong, then all of the red question marks on the 2 statements need to be corrected.



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ROYALTY STATEMENT

Statement As Of: 9/1/2015

Vendor ID: 7705

Date Printed: 9/1/2015

Page: 1

To: Robert A. Metzler
C/O ING Direct, Acct #56340879
PO Box 60
St. Cloud, MN 56302-0060

What this statement SHOULD HAVE SAID:

Royalty ID: 7522 ProdCode: 450046 Title: What We Do - Working in the Theatre Author: Metzler

Earnings 6/1/2015 Thru 6/30/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pct	Roy/Unit	Roy/Calc	Royalty Earned
Jun-15	1	7.18	Net	Ingram			15.000%			1.08
Jun-15	125	1595.00	Net	wholesale			15.000%			239.25
Total Earned:										240.33

Statistics

Units Sold As Of 6/30/2015: 1,530
Units Sold Life To Date: 1,530
Current Sales Level Basis: 1,530
Unrecovered Advances: 0.00

Summary

Balance as of 5/31/2015: 9.70
Total Earned: 240.33
Total Payments: 0.00
Amount Due: 250.03
Reserve Against Returns: 0.00
Payment Due: 250.03

Royalty ID: 10361 ProdCode: 490722 Title: What We Do - Working in the: eBook Author: Metzler

Earnings 6/1/2015 Thru 6/30/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pct	Roy/Unit	Roy/Calc	Royalty Earned
Total Earned:										0.00

Statistics

Units Sold As Of 6/30/2015: 66
Units Sold Life To Date: 66
Current Sales Level Basis: 66
Unrecovered Advances: 0.00

Summary

Balance as of 5/31/2015: 6.34
Total Earned: 0.00
Total Payments: 0.00
Amount Due: 6.34
Reserve Against Returns: 0.00
Payment Due: 6.34

Total Payment Due: 256.37



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ROYALTY STATEMENT

Statement As Of: 10/1/2015

Vendor ID: 7705

Date Printed: 10/1/2015

Page: 1

To: Robert A. Metzler
C/O ING Direct, Acct #56340879
PO Box 60
St. Cloud, MN 56302-0060

What this statement SHOULD HAVE SAID:

(pages 1 & 2 are condensed HERE)

Royalty ID: 7522 ProdCode: 450046 Title: What We Do - Working in the Theatre Author: Metzler

Earnings 7/1/2015 Thru 9/30/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pent	Roy/Unit	Roy/Calc	Royalty Earned
Sep-15	2	14.36	Net	Ingram			15.000%			2.15
Total Earned:										2.15

Payments 7/1/2015 Thru 10/1/2015

No payments made

Statistics

Units Sold As Of 9/30/2015:	1,532
Units Sold Life To Date:	1,532
Current Sales Level Basis:	1,532
Unrecovered Advances:	0.00

Summary

Balance as of 6/30/2015:	<u>250.03</u>
Total Earned:	2.15
Total Payments:	<u>0.00</u>
Amount Due:	2.15
Reserve Against Returns:	0.00
Payment Due:	<u>252.18</u>

Royalty ID: 10361 ProdCode: 490722 Title: What We Do - Working in the: eBook Author: Metzler

Earnings 7/1/2015 Thru 9/30/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pent	Roy/Unit	Roy/Calc	Royalty Earned
Sep-15	1	4.53	Net	eBook			70.000%			3.17
Total Earned:										3.17

Payments 7/1/2015 Thru 10/1/2015

No payments made

Statistics

Units Sold As Of 9/30/2015:	67
Units Sold Life To Date:	67
Current Sales Level Basis:	67
Unrecovered Advances:	0.00

Summary

Balance as of 6/30/2015:	6.34
Total Earned:	3.17
Total Payments:	<u>0.00</u>
Amount Due:	<u>9.51</u>
Reserve Against Returns:	0.00
Payment Due:	<u>9.51</u>

Total Payment Due: 261.69

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ROYALTY STATEMENT

Statement As Of: 10/31/2015

Vendor ID: 7705

Date Printed: 11/4/2015

Page: 1

To: Robert A. Metzler
C/O Alex Metzler
345 E 61st St. #1A
New York, NY 10065

What this statement SHOULD HAVE SAID:**(pages 1 & 2 are condensed HERE)****Royalty ID: 7522 ProdCode: 450046 Title: What We Do - Working in the Theatre Author: Metzler****Earnings** 8/1/2015 Thru 8/31/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pcnt	Roy/Unit	Roy/Calc	Royalty Earned
Aug-15	1	7.18	Net	Ingram			15.000%			1.08

Total Earned: 1.08**Payments** 8/1/2015 Thru 10/15/2015**No payments made****Statistics**

Units Sold As Of 9/30/2015:	1,534
Units Sold Life To Date:	1,534
Current Sales Level Basis:	1,534
Unrecovered Advances:	0.00

Summary

Balance as of 7/31/2015:	<u>252.18</u>
Total Earned:	<u>1.08</u>
Total Payments:	<u>0.00</u>
Amount Due:	<u>253.26</u>
Reserve Against Returns:	0.00
Payment Due:	<u>253.26</u>

Royalty ID: 10361 ProdCode: 490722 Title: What We Do - Working in the: eBook Author: Metzler**Earnings** 8/1/2015 Thru 8/31/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pcnt	Roy/Unit	Roy/Calc	Royalty Earned
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Total Earned: 0.00**Payments** 8/1/2015 Thru 10/15/2015**No payments made****Total Payments: 0.00****Statistics**

Units Sold As Of 9/30/2015:	67
Units Sold Life To Date:	67
Current Sales Level Basis:	67
Unrecovered Advances:	0.00

Summary

Balance as of 7/31/2015:	<u>9.51</u>
Total Earned:	<u>0.00</u>
Total Payments:	<u>0.00</u>
Amount Due:	<u>9.51</u>
Reserve Against Returns:	0.00
Payment Due:	<u>9.51</u>

Total Payment Due: 262.77



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ROYALTY STATEMENT

Statement As Of: 11/30/2015

Vendor ID: 7705

Date Printed: 12/3/2015

Page: 1

To: Robert A. Metzler
C/O Alex Metzler
345 E 61st St. #1A
New York, NY 10065

What this statement SHOULD HAVE SAID:

Royalty ID: 7522 ProdCode: 450046 Title: What We Do - Working in the Theatre Author: Metzler

Earnings 9/1/2015 Thru 9/30/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pct	Roy/Unit	Roy/Calc	Royalty Earned
Sep-15	3	21.54	Net	Ingram			15.000%			3.23

Total Earned: 3.23

Statistics

Units Sold As Of 9/30/2015:	1,535
Units Sold Life To Date:	1,535
Current Sales Level Basis:	1,535
Unrecovered Advances:	0.00

Summary

Balance as of 8/31/2015:	<u>253.26</u>
Total Earned:	3.23
Total Payments:	0.00
Amount Due:	<u>256.49</u>
Reserve Against Returns:	0.00
Payment Due:	<u>256.49</u>

Royalty ID: 10361 ProdCode: 490722 Title: What We Do - Working in the eBook Author: Metzler

Earnings 9/1/2015 Thru 9/30/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pct	Roy/Unit	Roy/Calc	Royalty Earned
Sep-15	1	4.53	Net	eBook			70.000%			3.17

Total Earned: 3.17

Statistics

Units Sold As Of 9/30/2015:	67
Units Sold Life To Date:	67
Current Sales Level Basis:	67
Unrecovered Advances:	0.00

Summary

Balance as of 8/31/2015:	<u>9.51</u>
Total Earned:	3.17
Total Payments:	0.00
Amount Due:	<u>12.68</u>
Reserve Against Returns:	0.00
Payment Due:	<u>12.68</u>

Total Payment Due: 269.17



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ROYALTY STATEMENT

Statement As Of: 12/31/2015

Vendor ID: 7705

Date Printed: 1/5/2016

Page: 1

To: Robert A. Metzler
C/O Alex Metzler
345 E 61st St. #1A
New York, NY 10065

What this statement SHOULD HAVE SAID:
(pages 1 & 2 are condensed HERE)

Royalty ID: 7522 ProdCode: 450046 Title: What We Do - Working in the Theatre Author: Metzler

Earnings 10/1/2015 Thru 10/31/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pcnt	Roy/Unit	Roy/Calc	Royalty Earned
Oct-15	1	? 3.78	Net	wholesale			15.000%			0.57

The RED numbers on this statement are questionable
because of this amount - how is a book sold for \$3.78 ???

Total Earned: 0.57 ?

Payments 10/1/2015 Thru 12/31/2015

Date	Document Type	Document ID	Payment Type	Memo	Amount
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No actual payments

Statistics

Units Sold As Of 10/31/2015:	1,536
Units Sold Life To Date:	1,536
Current Sales Level Basis:	1,536
Unrecovered Advances:	0.00

Summary

Balance as of 9/30/2015:	256.49
Total Earned:	0.57 ?
Total Payments:	0.00
Amount Due:	257.06
Reserve Against Returns:	0.00
Payment Due:	257.06 ?

Royalty ID: 10361 ProdCode: 490722 Title: What We Do - Working in the eBook Author: Metzler

Earnings 10/1/2015 Thru 10/31/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pcnt	Roy/Unit	Roy/Calc	Royalty Earned
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Total Earned: 0.00

Payments 10/1/2015 Thru 12/31/2015

Date	Document Type	Document ID	Payment Type	Memo	Amount
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No actual payments

Statistics

Units Sold As Of 10/31/2015:	67
Units Sold Life To Date:	67
Current Sales Level Basis:	67
Unrecovered Advances:	0.00

Summary

Balance as of 9/30/2015:	12.68
Total Earned:	0.00
Total Payments:	0.00
Amount Due:	12.68
Reserve Against Returns:	0.00
Payment Due:	12.68

Total Payment Due: 269.74 ?



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ROYALTY STATEMENT

Statement As Of: 1/31/2016

Vendor ID: 7705

Date Printed: 2/5/2016

Page: 1

To: Robert A. Metzler
 C/O Alex Metzler
 345 E 61st St. #1A
 New York, NY 10065

What this statement SHOULD HAVE SAID:

(pages 1 & 2 are condensed HERE)

Royalty ID: 7522 ProdCode: 450046 Title: What We Do - Working in the Theatre Author: Metzler

Earnings 11/1/2015 Thru 11/30/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pct	Roy/Unit	Roy/Calc	Royalty Earned
Nov-15	1	3.78	Net	wholesale			15.000%			0.57

The RED numbers on this statement are questionable
 because of this amount - how is a book sold for \$3.78 ???

Total Earned: 0.57 ?

Payments 11/1/2015 Thru 1/31/2016

Date	Document Type	Document ID	Payment Type	Memo	Amount
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11/13/2015 Check 55206 Payment
 This payment is entered HERE - during the month the payment was made.
 It should NOT have been entered on any previous statement!!

Total Payments: 254.34

Statistics

Units Sold As Of 11/30/2015:	1,537
Units Sold Life To Date:	1,537
Current Sales Level Basis:	1,537
Unrecovered Advances:	0.00

Summary

Balance as of 10/31/2015:	257.08
Total Earned:	0.57 ?
Total Payments:	254.34
Amount Due:	3.31 ?
Reserve Against Returns:	0.00
Payment Due:	3.31 ?

Royalty ID: 10361 ProdCode: 490722 Title: What We Do - Working in the: eBook Author: Metzler

Earnings 11/1/2015 Thru 11/30/2015

Period	Units Sold	Value Sold	Pricing	Royalty Type	Sales Level	Discount	Royalty Pct	Roy/Unit	Roy/Calc	Royalty Earned
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Total Earned: 0.00

Payments 11/1/2015 Thru 1/31/2016

Date	Document Type	Document ID	Payment Type	Memo	Amount
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11/13/2015 Check 55206 Payment
 This payment is entered HERE - during the month the payment was made.
 It should NOT have been entered on any previous statement!!

Total Payments: 9.51

Statistics

Units Sold As Of 11/30/2015:	67
Units Sold Life To Date:	67
Current Sales Level Basis:	67
Unrecovered Advances:	0.00

Summary

Balance as of 10/31/2015:	12.68
Total Earned:	0.00
Total Payments:	9.51
Amount Due:	3.17
Reserve Against Returns:	0.00
Payment Due:	3.17

Total Payment Due: 6.48 ?